

New Life Charter Academy Budget Projections

Func	Obj	Description	2017-2018	2018-2019
		Enrollment Estimates	152	188
Income Estimates				
FEFP Calculations				
3310		FEFP - Base Funding	697,067.00	874,309.00
3310		FEFP - ESE Gurantee	2,116.00	4,232.00
3310		FEFP - Supplemental Academic Instruction	30,807.00	38,098.00
3310		FEFP - Digital Classroom Allocation	2,664.00	3,294.00
3310		FEFP - Safe Schools Allocations	3,314.00	4,099.00
3310		FEFP - Instructional Materials Allocation	11,644.00	14,400.00
3310		FEFP - Reading Allocation	6,757.00	8,477.00
3310		FEFP - Discretionary Local Effort	71,645.00	89,877.00
3310		FEFP - Proration to Funds Available	(302.00)	(379.00)
3355		FEFP - Class Size Reductions	202,433.00	258,727.00
Other Income				
3240		Title 1 Funds	60,040.00	74,260.00
3261		School Lunch Reimbursements	60,000.00	78,549.00
3495		Other Miscellaneous Local Sources	25,100.00	25,100.00
Total Income			1,173,285.00	1,473,043.00
Expense Estimates				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	370,000.00	450,054.00
5100	150	Paraprofessionals	50,400.00	100,813.00
5100	220	FICA	32,161.00	42,141.00
5100	240	Worker's Compensation	5,255.00	6,886.00
5100	250	Unemployment Compensation	9,523.00	12,605.00
5100	360	Rentals	3,600.00	3,600.00
5100	510	Supplies	6,080.00	7,520.00
5100	520	Textbooks	21,390.00	16,288.00
5100	641	Furniture, Fixtures-Capitalized	8,000.00	2,000.00
5100	644	Computer Hardware (Non Capitalized)	18,100.00	22,326.00
5100	730	Dues and Fees	550.00	550.00
5100 Sub Total			525,059.00	664,783.00
Function 5200 - Exceptional Education				
5200	310	Professional and Technical Services	42,120.00	42,120.00
5200	510	Supplies	2,280.00	2,876.00
5200 Sub Total			44,400.00	44,996.00
Function 6200 - Instructional Media Services				
6200	510	Supplies	1,000.00	2,000.00
6200 Sub Total			1,000.00	2,000.00
Function 6400 - Instructional Staff Training				
6400	310	Professional and Technical Services	1,000.00	1,000.00
6400	510	Supplies	500.00	500.00
6400 Sub Total			1,500.00	1,500.00
Function 6500 - Instructional-Related Technology				
6500	310	Professional and Technical Services	9,000.00	9,000.00
6500 Sub Total			9,000.00	9,000.00
Function 7100 - Board				
7100	310	Professional and Technical Services	7,000.00	7,000.00
7100	510	Supplies	1,000.00	1,000.00
7100 Sub Total			8,000.00	8,000.00
Function 7200 - General / District Administration				
7200	730	Dues and Fees	51,407.00	64,757.00
7200 Sub Total			51,407.00	64,757.00

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Func	Obj	Description	2017-2018	2018-2019
Function 7300 - School Administration				
7300	110	Administrator Salaries	129,000.00	135,450.00
7300	220	FICA	9,869.00	10,362.45
7300	240	Worker's Compensation	1,613.00	1,693.65
7300	250	Unemployment Compensation	2,841.00	2,983.05
7300	310	Professional and Technical Services	10,320.00	11,580.00
7300	360	Rentals	3,040.00	3,760.00
7300	370	Communications	1,102.00	1,390.00
7300	390	Other Purchased Services	2,280.00	2,820.00
7300	510	Supplies	6,080.00	7,520.00
7300	641	Furniture, Fixtures-Capitalized	0.00	1,000.00
7300	644	Computer Hardware (Non Capitalized)	3,460.00	3,640.00
7300	690	Computer Software	3,600.00	3,600.00
7300	730	Dues and Fees	555.00	564.00
7300 Sub Total			173,760.00	186,363.15
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	36,302.00	43,908.00
7500	720	Interest Payment / Debt Service	50,000.00	51,000.00
7500 Sub Total			86,302.00	94,908.00
Function 7600 - Food Services				
7600	570	Food	60,000.00	72,000.00
7600	641	Furniture, Fixtures-Capitalized	11,000.00	0.00
7600 Sub Total			71,000.00	72,000.00
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	6,864.00	6,967.00
7900	220	FICA	525.00	533.00
7900	240	Worker's Compensation	86.00	87.00
7900	250	Unemployment Compensation	302.00	307.00
7900	320	Insurance and Bond Premiums	11,000.00	13,000.00
7900	350	Repairs and Maintenance	1,000.00	1,000.00
7900	360	Rentals	144,000.00	144,008.00
7900	370	Communications	2,280.00	2,820.00
7900	380	Public Utilities	1,824.00	2,188.80
7900	390	Other Purchased Services	2,140.00	2,568.00
7900	430	Electricity	16,800.00	20,160.00
7900	510	Supplies	7,600.00	9,120.00
7900 Sub Total			194,421.00	202,758.80
Function 9100 - Community Service				
9100	160	Other Support Personnel	6,200.00	6,510.00
9100	220	FICA	474.00	497.70
9100	240	Worker's Compensation	78.00	81.90
9100	250	Unemployment Compensation	105.00	110.25
9100 Sub Total			6,857.00	7,199.85
Total Expenses			1,172,706.00	1,325,883.00
Totals				
Revenue			1,173,285.00	1,473,043.00
Expenses			1,172,706.00	1,325,883.00
Net Revenue			579.00	147,160.00